

Message Text

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64

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 AID-05 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 /053 W

----- 122799

R 161700Z SEP 75

FM AMEMBASSY KINGSTON

TO SECSTATE WASHDC 8870

LIMITED OFFICIAL USE KINGSTON 3636

EO 11652: N/A

TAGS: EFIN, JM

SUBJECT: BALANCE OF PAYMENTS INFORMATION

REF: STATE 199613

1. FOLLOWING BALANCE OF PAYMENTS ESTIMATES OBTAINED FROM
BANK OF JAMAICA. FIRST SET OF STATISTICS IS COMPARIOSN
BETWEEN JANUARY - JULY 1974 AND 1975:

JANUARY-JULY (MJ\$)

1974 1975

CURRENT ACCOUNT -33 -78

TRADE ACCOUNT -89 -123

EXPORTS, F O B (387) (488)

BAUXITE /82/ /80/

ALUMINA /189/ /226/

SUGAR /54/ /113/

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BANANAS /8/ /10/

OTHER /54/ /59/

IMPORTS, C I F (1476) (-611)

FOOD /-99/ /-111/

FUELS /-103/ /-123/

OTHER /-274/ /-377/

SERVICES AND TRANSFERS 56 45

TRAVEL (75) (70)

INVESTMENT INCOME (-37) (-47)

OTHER SERVICES (10) (13)

TRANSFERS (8) (9)

CAPITAL ACCOUNT 144 97

OFFICIAL 54 34

PRIVATE /1/ 90 63

CHANGE IN RESERVES (IN-
CREASE-) -111 -19

GOVERNMENT 2 -3

BANK OF JAMAICA -73 24

CAPITAL DEVELOPMENT

FUND -29 -34

COMMERCIAL BANKS -11 -6

/1/ INCLUDES DIRECT INVESTMENT, GOVERNMENT GUARANTEED
BORROWING, OTHER PRIVATE CAPITAL AND NET ERRORS AND
OMMISSIONS

AUGUST 29, 1975

2. DATA FOR LAST THREE YEARS WAS SUPPLIED IN EMBASSY'S
A 161 AND A159 OF OCTOBER 16, 1974 AND A 75 OF
MAY 13, 1975. FOLLOWING REPRESENTS LATEST BANK OF JAMAICA
PROJECTIONS FOR 1973/74 AND 1975:

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	1973	1974	1975 (PROJ.)
CURRENT ACCOUNT	-158	-137	-224

EXPORTS F O B	356	631	779
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IMPORTS C I F	-604	-851	-1084
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TRAVEL (GROSS)	116	121	133
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INVESTMENT

INCOME (,35)	-53	-65	-80
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OTHER SERVICES

(NET)	3	2	2
TRANSFERS (NET)	24	25	26

CAPITAL ACCOUNT	140	191	183
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PRIVATE

CAPITAL(NET)	105	107	85
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DIRECT INVESTMENT OF

MINING COMPANIES	(12)	(-3)	(-13)
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GOVERNMENT GUARANTEED

BORROWING	(74)	(68)	(70)
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FINANCIAL

SYSTEM	(18)	(19)	(13)
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OTHER (,35)	(1)	(23)	(15)
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OFFICIAL CAPITAL	35	84	98
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INSTUTITHIONAL AND

SUPPLIERS	(5)	(9)	(16)
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COMMERCIAL	(38)	(81)	(92)
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AMORTIZATION	(-8)	(-6)	(-10)
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CHANGE IN RESERVES

(INCREASE -)	18	-54	41
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3. COMMENT COMMENT ON ABOVE FOLLOWS SEPTTEL. GERARD

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NNN

Message Attributes

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Disposition History: n/a
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Disposition Remarks:
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Margaret P. Grafeld
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06 JUL 2006

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